

# FEDERAL RESERVE statistical release



G.20

Finance Companies<sup>1</sup>  
August 2012

For immediate release  
October 2012

Owned and Managed Receivables Outstanding<sup>2</sup>  
Seasonally adjusted. Billions of dollars except as noted.

	2007	2008	2009	2010	2011 <sup>r</sup>	2011			2012				
						Q2 <sup>r</sup>	Q3 <sup>r</sup>	Q4 <sup>r</sup>	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Jun <sup>r</sup>	Jul <sup>r</sup>	Aug <sup>p</sup>
Total percent change (annual rate) <sup>3</sup>	1.8	-7.2	-15.5	-7.9	-3.5	-9.4	-5.9	6.8	-2.2	-2.7	8.1	-6.5	-0.6
Consumer	7.4	-5.8	-15.9	-7.6	-1.8	-7.8	-6.0	8.0	3.8	-1.9	5.1	-8.2	-0.2
Real estate	-4.3	-12.6	-10.8	-12.8	-13.0	-11.4	-19.9	-7.0	-18.4	-9.7	-17.1	-6.7	-14.0
Business	0.0	-4.1	-19.1	-3.6	0.6	-11.4	4.9	14.2	-3.4	0.3	26.5	-2.8	4.8
Total flow (annual rate) <sup>4</sup>	36.3	-149.5	-300.3	-128.9	-54.3	-145.9	-89.0	101.1	-32.8	-40.4	114.8	-92.6	-8.5
Consumer	62.6	-52.4	-136.4	-55.0	-15.4	-65.4	-49.2	64.7	31.9	-16.1	42.3	-68.4	-1.3
Real estate	-26.0	-72.4	-54.2	-57.5	-41.3	-34.7	-58.9	-19.8	-50.8	-25.6	-33.2	-12.8	-26.6
Business	-0.3	-24.7	-109.7	-16.5	2.4	-45.8	19.1	56.1	-13.9	1.3	105.7	-11.3	19.4
Total outstanding	2,084.1	1,934.6	1,634.3	1,569.4	1,515.0	1,512.0	1,489.8	1,515.0	1,506.8	1,429.9	1,429.9	1,422.1	1,421.4
Consumer	911.7	859.2	722.8	843.8	828.4	824.5	812.2	828.4	836.4	832.3	832.3	826.6	826.5
Real estate	574.4	502.0	447.9	317.9	276.6	296.3	281.5	276.6	263.9	190.7	190.7	189.6	187.4
Business	598.0	573.3	463.6	407.7	410.0	391.2	396.0	410.0	406.5	406.9	406.9	405.9	407.5

Auto Loans: Terms of Credit<sup>5</sup>  
Not seasonally adjusted. Percent except as noted.

New car loans													
Interest rates	4.87	5.52	3.82	4.26	4.73	n.a.							
Maturity (months)	62.0	63.4	62.0	63.0	62.3	n.a.							
Loan-to-value ratio	95	91	90	86	80	n.a.							
Amount financed (dollars)	28,287	26,178	28,272	27,959	26,673	n.a.							
Used car loans													
Interest rates	9.24	8.74	9.41	8.16	7.73	n.a.							
Maturity (months)	60.7	59.8	59.2	62.6	64.5	n.a.							
Loan-to-value ratio	100	98	101	96	96	n.a.							
Amount financed (dollars)	17,095	16,664	16,225	18,124	18,723	n.a.							

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Levels)<sup>2</sup>

(Billions of dollars)

Not seasonally adjusted

	2007	2008	2009	2010	2011 <sup>r</sup>	2011			2012				
						Q2 <sup>r</sup>	Q3 <sup>r</sup>	Q4 <sup>r</sup>	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Jun <sup>r</sup>	Jul <sup>r</sup>	Aug <sup>p</sup>
Total	2,084.1	1,934.6	1,634.3	1,569.4	1,515.0	1,510.9	1,501.2	1,515.0	1,502.2	1,428.7	1,428.7	1,420.8	1,426.8
Consumer	911.7	859.2	722.8	843.8	828.4	817.7	820.0	828.4	822.6	825.5	825.5	825.9	831.5
Motor vehicle loans	259.5	239.1	204.6	277.4	275.5	268.5	272.5	275.5	278.2	285.4	285.4	288.2	291.4
Motor vehicle leases	120.1	108.8	83.5	111.8	119.7	113.5	115.1	119.7	124.2	129.9	129.9	132.1	134.6
Revolving <sup>6</sup>	77.3	62.0	38.3	85.0	87.1	82.6	83.2	87.1	80.6	72.6	72.6	72.4	74.4
Other <sup>7</sup>	235.3	253.2	229.0	346.0	328.1	335.2	331.5	328.1	323.6	320.1	320.1	316.2	314.5
Securitized assets <sup>8</sup>													
Motor vehicle loans	111.6	88.6	69.7	14.2	9.8	9.3	9.3	9.8	8.1	9.9	9.9	9.5	9.1
Motor vehicle leases	0.4	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revolving	54.8	59.2	53.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	52.7	48.3	44.2	9.4	8.2	8.7	8.4	8.2	7.9	7.7	7.7	7.6	7.5
Real estate	574.4	502.0	447.9	317.9	276.6	298.4	285.8	276.6	269.4	192.8	192.8	191.7	190.3
One-to-four family	493.7	416.1	366.0	169.5	149.7	159.0	155.2	149.7	146.1	137.2	137.2	136.7	135.9
Other	56.2	66.8	64.3	74.0	61.8	69.0	62.7	61.8	60.6	55.5	55.5	54.9	54.3
Securitized assets <sup>8</sup>													
One-to-four family	21.8	16.7	15.5	74.1	65.0	70.3	67.7	65.0	62.6	0.0	0.0	0.0	0.0
Other	2.7	2.4	2.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Business	598.0	573.3	463.6	407.7	410.0	394.7	395.4	410.0	410.2	410.4	410.4	403.2	404.9
Motor vehicles	103.1	91.4	61.2	117.0	117.2	108.2	104.3	117.2	121.2	124.2	124.2	120.4	121.4
Retail loans	15.9	12.4	9.9	18.2	20.3	18.5	19.4	20.3	21.6	22.6	22.6	22.9	23.2
Wholesale loans <sup>9</sup>	56.0	49.2	35.6	69.4	67.1	63.4	58.7	67.1	69.2	71.4	71.4	67.0	68.2
Leases	31.2	29.8	15.7	29.4	29.8	26.3	26.2	29.8	30.4	30.2	30.2	30.4	30.0
Equipment	322.3	325.1	281.1	210.4	206.9	204.1	206.0	206.9	205.0	203.5	203.5	202.3	202.7
Loans	105.9	100.2	79.6	118.3	119.4	114.7	116.8	119.4	120.5	120.1	120.1	119.6	119.9
Leases	216.4	224.9	201.5	92.1	87.5	89.4	89.2	87.5	84.6	83.5	83.5	82.7	82.8
Other business receivables <sup>10</sup>	97.3	95.0	89.2	80.2	85.9	82.4	85.2	85.9	84.0	82.7	82.7	80.5	80.8
Securitized assets <sup>8</sup>	75.3	61.8	32.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Flows)<sup>2,4</sup>

(Billions of dollars, annual rate)

Not seasonally adjusted

	2007	2008	2009	2010	2011 <sup>r</sup>	2011			2012				
						Q2 <sup>r</sup>	Q3 <sup>r</sup>	Q4 <sup>r</sup>	Q1	Q2 <sup>r</sup>	Jun <sup>r</sup>	Jul <sup>r</sup>	Aug <sup>p</sup>
Total	36.3	-149.5	-300.3	-128.9	-54.3	-131.8	-38.6	55.2	-51.5	-26.3	65.5	-95.7	72.0
Consumer	62.6	-52.4	-136.4	-55.0	-15.4	-37.4	9.2	33.5	-23.3	11.9	65.0	3.8	68.0
Motor vehicle loans	-4.5	-20.4	-34.5	-19.3	-2.0	-26.2	15.9	12.1	10.8	29.0	40.8	32.5	39.3
Motor vehicle leases	15.6	-11.3	-25.3	-14.3	7.9	2.8	6.6	18.5	17.9	22.8	28.6	26.0	30.0
Revolving <sup>6</sup>	3.9	-15.3	-23.8	0.5	2.1	5.0	2.6	15.3	-25.9	-32.2	-7.3	-1.9	24.4
Other <sup>7</sup>	40.8	17.8	-24.1	-8.1	-17.9	-10.2	-15.0	-13.5	-18.0	-13.9	-26.5	-47.5	-20.5
Securitized assets <sup>8</sup>													
Motor vehicle loans	5.0	-22.9	-18.9	-11.9	-4.3	-7.9	-0.1	2.1	-7.1	7.2	30.2	-4.4	-4.3
Motor vehicle leases	-0.1	-0.3	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revolving	5.6	4.4	-5.7	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	-3.6	-4.4	-4.0	-1.7	-1.2	-0.8	-0.9	-1.0	-1.1	-1.1	-0.8	-0.9	-0.9
Real estate	-26.0	-72.4	-54.2	-57.5	-41.3	-48.0	-50.6	-36.6	-28.9	-38.8	-58.2	-13.0	-16.8
One-to-four family	-47.7	-77.6	-50.1	-49.5	-19.8	-17.4	-14.9	-22.0	-14.7	-15.4	-17.6	-5.8	-9.8
Other	3.3	10.6	-2.6	-5.9	-12.3	-18.4	-25.2	-3.9	-4.7	-20.4	-40.6	-7.3	-7.0
Securitized assets <sup>8</sup>													
One-to-four family	19.3	-5.1	-1.2	-2.2	-9.1	-12.2	-10.6	-10.7	-9.5	-3.0	0.0	0.0	0.0
Other	-0.9	-0.3	-0.3	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Business	-0.3	-24.7	-109.7	-16.5	2.4	-46.4	2.9	58.3	0.7	0.7	58.7	-86.4	20.8
Motor vehicles	-0.9	-11.7	-30.3	-1.6	0.2	-21.1	-15.6	51.7	15.7	12.1	42.5	-45.8	12.3
Retail loans	-1.0	-3.5	-2.5	-1.9	2.2	2.0	3.6	3.7	4.9	4.2	4.7	4.0	3.2
Wholesale loans <sup>9</sup>	1.1	-6.8	-13.7	0.9	-2.4	-21.0	-19.0	33.6	8.4	9.0	34.8	-52.3	13.5
Leases	-1.1	-1.4	-14.1	-0.6	0.4	-2.1	-0.2	14.5	2.4	-1.1	3.1	2.5	-4.4
Equipment	24.6	2.7	-43.9	4.9	-3.5	-32.1	7.4	3.8	-7.7	-6.0	-3.8	-14.6	5.0
Loans	5.9	-5.7	-20.6	18.3	1.1	-11.4	8.2	10.6	4.1	-1.6	2.4	-6.0	4.6
Leases	18.6	8.5	-23.3	-13.4	-4.6	-20.8	-0.8	-6.8	-11.8	-4.4	-6.2	-8.6	0.4
Other business receivables <sup>10</sup>	-7.7	-2.3	-5.8	-20.2	5.7	6.9	11.1	2.8	-7.3	-5.5	20.0	-26.0	3.5
Securitized assets <sup>8</sup>	-16.2	-13.4	-29.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Footnotes

1. Includes finance company subsidiaries of bank holding companies, but not of retailers and banks.
2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.
3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks. In addition, percent changes are at a simple annual rate and are calculated from unrounded data.
4. Flow data represent changes in the level of credit due to economic and financial activity, and exclude breaks in the data series due to changes in methodology, source data, and other technical aspects of the estimation that could affect the level of credit.
5. Data are volume-weighted averages covering all loans of each type purchased during the month. The statistical foundation for these series has deteriorated in the past few months. Therefore, publication of these series is temporarily being suspended. The statistical foundation is in the process of being improved, and publication will resume as soon as possible.
6. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.
7. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.
8. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Detailed historical data on securitized business receivables are available from the Data Download Program.
9. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
10. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.